



University of Colorado

Boulder | Colorado Springs | Denver | Anschutz Medical Campus

GIFT PLANNING AND LEADERSHIP GIVING

SAMPLE BEQUEST LANGUAGE

The following language may aid you and your attorney in preparing your bequest to the University of Colorado Foundation for the benefit of the University of Colorado.

SPECIFIC OR GENERAL BEQUEST

A specific or general bequest is one in which you state that you are giving a fixed dollar amount, a specific asset or a percentage of your estate to the beneficiary. This could include a gift of cash, securities, real estate or personal property to be designated to the CU Foundation. For example, your specific bequest might state:

“I give, devise and bequeath to the University of Colorado Foundation, a Colorado nonprofit corporation (\$_____ or _____ %) for the benefit of *(campus, specific school, program, project or purpose)*, to be used *(choose one)*

A at the discretion of the *(department chair, dean of the school, chancellor of the campus or president of the university)*

OR

B for the benefit of _____ *(fund name or number)* at the University of Colorado Foundation

OR

C in accordance with a fund agreement on file with the University of Colorado Foundation.”

RESIDUARY BEQUEST

With a residuary bequest you direct that all or part of the remainder of your estate be designated to the CU Foundation—after the specific bequests and any debts, taxes and expenses have been satisfied. For example, your residuary bequest might state:

“All of the rest, residue and remainder of my estate I give, devise and bequeath to the University of Colorado Foundation, a Colorado nonprofit corporation, for the benefit of *(campus, specific school, program, project or purpose)*, to be used *(choose one)*

A at the discretion of the *(department chair, dean of the school, chancellor for the campus or president of the university)*

OR

B for the benefit of _____ *(fund name or number)* at the University of Colorado Foundation

OR

C in accordance with a fund agreement on file with the University of Colorado Foundation.”

Additional fund language and contact information on back.

CONTINGENT BEQUEST

A contingent bequest names the CU Foundation as the recipient of your estate only in the event of a specified circumstance. For example, the CU Foundation may be named a contingent beneficiary if another beneficiary chooses not to accept a bequest, or if the beneficiary or beneficiaries named in your will are no longer living at the time of your death. For example, your contingent bequest might state:

“In the event that my designated beneficiary is no longer living at the time of my death, I bequeath (*\$, % or residuary*) to the University of Colorado Foundation, a Colorado nonprofit corporation, for the benefit of (*campus, specific school, program, project or purpose*) to be used (*choose one*)

A at the discretion of the (*department chair, dean of the school, chancellor for the campus or president of the university*)

OR

B for the benefit of _____ (*fund name or number*) at the University of Colorado Foundation

OR

C in accordance with a fund agreement on file with the University of Colorado Foundation.”

WE CAN HELP YOU CREATE A FUND AGREEMENT FOR YOUR GIFT.

If you choose the University of Colorado Foundation as a beneficiary of your estate, please let us know. This allows us to carry out your intentions, show our appreciation by welcoming you to our Heritage Society, include your support when planning CU's future and—equally important—use your example as inspiration to other donors to name CU in their wills.


In addition, if you would like to further specify the use of your funds (including the creation of a permanently designated named endowment), we would like to work with you on a testamentary fund agreement that will be kept on file at CU.

Founded on September 5, 1967, the CU Foundation is a 501(c)(3) tax exempt charitable organization that receives, manages and invests private funds on behalf of the University of Colorado to endow scholarships and professorships, enrich academic programs, purchase equipment, upgrade and construct facilities, and support projects to benefit students and faculty.

HERITAGE SOCIETY HONORS, CONNECTS DONORS

Planned-gift donors are recognized with membership in the Heritage Society. While you may remain anonymous if you prefer, we are pleased to recognize the benefactors who fuel CU's future.

Gift Planning and Leadership Giving

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Broomfield, CO 80021

 303.541.1229

 giftplanning@cu.edu

 cufund.org/giftplanning

CU FOUNDATION TAX ID:
#84-6049811

WILL AND TRUST GIFTS AND BENEFICIARY DESIGNATIONS SHOULD BE MADE TO THE:

“University of Colorado Foundation for the benefit of the University of Colorado [campus, college, school, unit] and shall be used for [purpose].”

IRS CIRCULAR 230 NOTICE: The University of Colorado System does not provide individual legal, tax or financial advice. Consequently we urge you to seek the advice of your own legal, tax or financial professionals in connection with gift and planning matters. This communication is not intended or written to be used and cannot be used for the purpose of avoiding tax-related penalties.